



Town of Cohasset

COHASSET COMMUNITY ELECTRICITY

November 1, 2024

The Town of Cohasset is pleased to announce that our electricity supply program, Cohasset Community Electricity (Electricity.CohassetMA.org) has been renewed! Cohasset Community Electricity is a group purchasing program, operated by the Town since 2023, which provides electricity supply options to help residents and businesses manage costs and increase renewable energy use. You currently receive one of Cohasset's supply options. This letter explains upcoming changes to the products and your options

Cohasset's new pricing takes effect starting on your December 2024 meter read.

All Cohasset prices will be lower than National Grid's current residential Basic Service prices.

For most customers, no action is needed to receive the new pricing.

Our current pricing has been fixed since March 2023, providing multiple years of price stability. During this time, the Program has collectively **saved \$700,00 for the community, or \$270 per average residential customer**, compared to National Grid's supply cost.

COHASSET'S NEW SUPPLY OPTIONS

The Town is pleased to have secured lower rates for all Cohasset Community Electricity products through December 2027. All products will **cost less** than National Grid's Basic Service residential supply when the new prices go into effect. This includes the Cohasset Plus product which is less than a penny per kWh more than Cohasset Standard for a 100% renewable supply.

All new Cohasset Community Electricity product prices will be fixed for **36 months**, from **December 2024 through December 2027 meter reads**.

Cohasset Basic	Cohasset Standard	Cohasset Plus
13.870 ¢/kWh Meets MA renewable energy requirements (62% renewable in 2024)	14.289 ¢/kWh Adds 10% voluntary renewable energy (MA Class I RECs) (72% renewable in 2024)	15.193 ¢/kWh Adds voluntary renewable energy (MA Class I RECs) to total 100% (100% renewable in 2024)

For comparison the current National Grid Basic Service residential price is **16.055 ¢/kilowatt-hour (kWh) from Aug. 1, 2024 – Jan. 31, 2025** and contains the required minimum renewable energy. As National Grid prices change frequently and future rates are unknown, future savings cannot be guaranteed.

- No action is necessary to receive the new pricing for your current Cohasset supply option, unless you have voluntarily placed a "supplier block" on your National Grid account, which prevents any changes.
- You may switch to another Cohasset supply option at any time OR you may leave the Program at any time, without penalty and return to Basic Service with National Grid. To switch options or leave the Program, call our program's electricity supplier, Direct Energy, at (866) 968-8065, or submit a request at electricity.cohassetma.org.

COHASSET CURRENT & NEW PRICES

The table below shows the current and new prices based on which supply option you use. Unless you have affirmatively selected another option in the past, you use the Cohasset Standard supply option.

	Cohasset Basic		Cohasset Standard		Cohasset Plus	
	Current	New	Current	New	Current	New
Price	16.310 ¢/kWh	\$13.870 ¢/kWh	16.710 ¢/kWh	\$14.289 ¢/kWh	17.850 ¢/kWh	\$15.193 ¢/kWh
Duration	Mar 2023 - Dec 2024	Dec 2024 – Dec 2027	Mar 2023 - Dec 2024	Dec 2024 – Dec 2027	Mar 2023 - Dec 2024	Dec 2024 – Dec 2027
Required Renewable Energy	62%	62%	62%	62%	62%	62%
Voluntary Renewable Energy (Class I sources)	None	None	10%	10%	38%	38%
Total	62%	62%	72%	72%	100%	100%
Supplier	Direct Energy	Direct Energy	Direct Energy	Direct Energy	Direct Energy	Direct Energy

- Program prices only apply to the **Supply** portion of your electric bill. National Grid will continue to set the charges on the **Delivery** on your electric bill and will repair outages and manage all billing.
- Cohasset Community Electricity has no impact on any solar benefits, low-income discounts, or budget billing plans.
- At the end of the pricing term, you will be automatically renewed in your current product which may have a higher or lower price and a different percentage of voluntary renewable energy as negotiated by the Town. The Town will announce price changes at least 30 days before any such price change takes effect. Product details will always be available on the Town’s website for the Program: electricity.cohassetma.org.
- Wind, solar, and low-impact hydropower are some of the most common sources that qualify for Class I. For more details on Class I sources and the required minimum renewable energy, see www.mass.gov/service-details/program-summaries.

NEXT STEPS

- The first bill to show the new pricing will be the bill you receive showing usage from your December to January meter read. Most customers can expect to receive this bill in late January.
- To check if you have a “supplier block”, and/or remove it, contact National Grid at 1-800-322-3223. If you have a block and do not remove it, your account will be returned to National Grid Basic Service on your December 2024 meter read.
- Tax-exempt small business customers participating in the Program must provide a copy of their Tax-Exemption Certificate directly to Direct Energy via email at usn.taxexemption@directenergy.com, or mail at Direct Energy, Attn: USN Tax Exemption Dept, PO Box 180, Tulsa OK 74101-0180. There is no penalty charge for leaving National Grid’s Basic Service, however, Industrial customers (G-2 and G-3) may receive a reconciliation charge or credit.
- If you have already chosen a Green Power supply option on your own, and wish to keep it, you must opt out of this Program. This will ensure you continue to receive your electricity from that Green Power Supply, in order to maintain your tax-exempt status.
- If you are receiving electricity supply from a competitive supplier, you may have signed up after this mailing list was created. To ensure that you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees, **you must contact Cohasset’s supplier to opt out of the Program.**

QUESTIONS & SUPPORT

For questions or troubleshooting, please contact the town’s consultant that manages the Program, Good Energy, by using the online form at electricity.cohassetma.org, or by calling (781) 226-1256.